

IOFM uses Litmos to provide crucial finance and controllership certifications



<u>The Institute of Finance and Management</u> (IOFM) provides solutions to accounting professionals through online membership, webinars, white papers, and additional education and training. The Certification Programs help accounting professionals build respect within their company, stronger resumes, and higher earning power.

Industry Education & Finance

Solution <u>Customer Training</u>

The Challenge

IOFM offers four different certification options for finance professionals: Accounts Receivable Certification, Accounts Payable Certification, Controllers Certification and Certified Payments Reporting Specialist. Originally, the company used an antiquated method to deliver training content, assessments and certification by shipping hard-copy materials; however in order to grow the business and increase efficiency, IOFM needed a method for managing everything online.

Megan Hall, Certification Manager for Diversified Communications, IOFM's parent company, started looking at LMS options that could encompass every aspect of the certification program including: courses, videos, assessments, tracking and reporting completion. Initially, the company looked at developing a customized LMS that could handle all of the requirements. However, the costs of a customized system quickly proved to be too high.

The Solution

IOFM started evaluating Litmos, and liked that the Litmos LMS had the needed functionality already built in without the need for extensive modifications or integration work.



"Litmos has allowed us to be in a position where we were able to grow. Our certification programs have increased substantially since using Litmos."

> - Megan Hall, Certification Manager, **IOFM**

After deploying the Litmos LMS, the certifications team converted its existing content into an ebook format. Learners can complete the course along with assessments all without having to reference any other material. IOFM also added additional content such as webinars and white papers to the course library so all learners had access to reference material after certification.

Before IFOM could launch the LMS however, the company needed a way to ensure that learners were not using the course timer to their own advantage. Litmos helped customize a 90-minute timer and added a feature that hid grades from other learners' view. Since launching online learning, IOFM has saved resources and money and has been able to scale the certification program with minimal effort as the company grows.

The Results

Cost Savings 0

With the launch of online learning through Litmos, IOFM has saved resources and money.



💿 User Engagement

After launching Litmos, IOFM was able to engage learners far better with their course material and have seen a 15% increase in assessment performance.



Course Availability

IOFM has been able to expand its certification program and now offers over 130 courses for certification in Accounts Payable, Accounts Receivable and Controllership. Over 100 assessments are available.